



3015 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF SOMERSET WATER UTILITY

Principal Office: 110 SPRING STREET
P.O. BOX 356
SOMERSET, WI 54025

For the Year Ended: DECEMBER 31, 2001

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF SOMERSET WATER UTILITY**Utility Address:** 110 SPRING STREET
P.O. BOX 356
SOMERSET, WI 54025**When was utility organized?** 10/29/1929**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MS PAMELA DONOHOE**Title:** VILLAGE CLERK - EDD**Office Address:**110 SPRING STREET
P.O. BOX 356
SOMERSET, WI 54025**Telephone:** (715) 247 - 3395**Fax Number:** (715) 247 - 5790**E-mail Address:** village@somtel.net

Individual or firm, if other than utility employee, preparing this report:

Name: THOMAS KORTAS, CPA**Title:****Office Address:** TRACEY & THOLE, S.C.502 SECOND STREET
HUDSON, WI 54016**Telephone:** (715) 386 - 0535**Fax Number:** (715) 386 - 2391**E-mail Address:** skortas@presenter.com

President, chairman, or head of utility commission/board or committee:

Name: MR JON MITCHELL**Title:** PUBLIC WORKS COMMITTEE CHAIR**Office Address:**508 HUD STREET
P.O. BOX 172
SOMERSET, WI 54025**Telephone:** (715) 247 - 3539**Fax Number:** (715) 247 - 5790**E-mail Address:** village@somtel.net

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: THOMAS KORTAS, CPA**Title:****Office Address:** TRACEY & THOLE, S.C.
502 SECOND ST.
HUDSON, WI 54016**Telephone:** (715) 386 - 2391**Fax Number:** (715) 386 - 0535**E-mail Address:** skortas@pressenter.com**Date of most recent audit report:** 3/29/2001**Period covered by most recent audit:** 2000

Names and titles of utility management including manager or superintendent:

Name: MR ROBERT GUNTHER**Title:** WATER UTILITY**Office Address:**110 SPRING STREET
P.O. BOX 356
SOMERSET, WI 54025**Telephone:** (715) 247 - 5555**Fax Number:** (715) 247 - 5790**E-mail Address:** village@somtel.net

Name of utility commission/committee: PUBLIC WORKS COMMITTEE

Names of members of utility commission/committee:

MR RON HILL, PUBLIC WORKS COMM.

MS BECKY LINKE, PUBLIC WORKS COMM.

MR JON MITCHELL, PUBLIC WORKS COMM. CHAIR

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	239,774	227,082	1
Operating Expenses:			
Operation and Maintenance Expense (401)	125,193	158,487	2
Depreciation Expense (403)	48,185	39,536	3
Amortization Expense (404)	0	0	4
Taxes (408)	41,708	41,093	5
Total Operating Expenses	215,086	239,116	
Net Operating Income	24,688	(12,034)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	24,688	(12,034)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	8,378	9,946	9
Miscellaneous Nonoperating Income (421)	24,628	25,351	10
Total Other Income	33,006	35,297	
Total Income	57,694	23,263	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	57,694	23,263	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	34,526	35,739	13
Amortization of Debt Discount and Expense (428)	3,854	3,939	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	11,920	12,312	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	50,300	51,990	
Net Income	7,394	(28,727)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	289,086	397,278	19
Balance Transferred from Income (433)	7,394	(28,727)	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	2,277	22,656	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	56,809	24
Total Unappropriated Earned Surplus End of Year (216)	294,203	289,086	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST ON CHECKING ACCT., INVESTMENTS AND SPECIAL ASSESSMENTS	8,378	4
Total (Acct. 419):	8,378	
Miscellaneous Nonoperating Income (421):		
REIMBURSEMENT OF BOND INTEREST EXPENSE BY TID #2	24,628	5
Total (Acct. 421):	24,628	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
INCREASE IN APPROPRIATED EARNED SURPLUS	2,277	9
Total (Acct. 435)--Debit:	2,277	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	239,774	0	0	0	239,774	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	239,774	0	0	0	239,774	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,892,219	2,052,267	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	426,888	391,893	2
Net Utility Plant	2,465,331	1,660,374	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	435,006	450,216	5
Other Investments (124)	29,182	44,494	6
Special Funds (125)	31,705	29,428	7
Total Other Property and Investments	495,893	524,138	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	83,918	74,888	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	55,391	58,320	11
Other Accounts Receivable (143)	351	351	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	10,025	15,803	14
Materials and Supplies (150)	9,096	8,060	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	158,781	157,422	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	29,651	33,505	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	29,651	33,505	
Total Assets and Other Debits	3,149,656	2,375,439	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	382,914	335,125	21
Appropriated Earned Surplus (215)	31,705	29,428	22
Unappropriated Earned Surplus (216)	294,203	289,086	23
Total Proprietary Capital	708,822	653,639	
LONG-TERM DEBT			
Bonds (221)	601,410	626,525	24
Advances from Municipality (223)	213,761	227,565	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	815,171	854,090	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	49,254		28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	37,877	37,756	31
Interest Accrued (237)	943	998	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	88,074	38,754	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	152,272	167,482	36
Total Deferred Credits	152,272	167,482	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,385,317	661,474	38
Total Liabilities and Other Credits	3,149,656	2,375,439	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	2,892,219	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	2,892,219	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	426,888	0	0	0	9
Total Accumulated Provision	426,888	0	0	0	
Net Utility Plant	2,465,331	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	391,893				391,893	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	48,185				48,185	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,960				1,960	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	50,145	0	0	0	50,145	13
Debits during year						14
Book cost of plant retired	15,150				15,150	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	15,150	0	0	0	15,150	19
Balance End of Year	426,888	0	0	0	426,888	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.03%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	9,096	8,060	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	9,096	8,060	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
\$1,170,000 G.O. REFUNDING BONDS	674	428	5,724	1
\$430,000 G.O. NOTE	223	428	867	2
\$560,000 MORTGAGE REVENUE BONDS	894	428	5,557	3
\$790,000 MORTGAGE REVENUE BONDS	1,282	428	12,247	4
UNAMORTIZED DEBT REFUNDING LOSS	781	428	5,256	5
Total			29,651	
Unamortized premium on debt (251)				
NONE				6
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	335,125	1
Changes during year (explain):		
TID #2 CONTRIBUTION FOR CURRENT YEAR PLANT ADDITIONS	32,579	2
TID #2 PAYMENT FOR PLANT INSTALLED IN PRIOR YEARS	15,210	3
Balance end of year	382,914	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE BONDS - 11/1/95	11/01/1995	07/01/2012	5.00%	166,404	1
MORTGAGE REVENUE BONDS - 10/1/97	10/01/1997	07/01/2017	5.00%	435,006	2
Total Bonds (Account 221):				601,410	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
G.O. REFUNDING BONDS - 1/27/00	01/27/2000	12/01/2016	4.90%	180,000	1
G.O. PROMISSORY NOTE - 6/1/99	06/01/1999	12/01/2008	4.75%	33,761	2
Total for Account 223				213,761	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	37,756	1
Accruals:		
Charged water department expense	41,708	2
Charged electric department expense		3
Charged sewer department expense	677	4
Other (explain):		
NONE		5
Total Accruals and other credits	42,385	
Taxes paid during year:		
County, state and local taxes	37,756	6
Social Security taxes	4,211	7
PSC Remainder Assessment	297	8
Other (explain):		
NONE		9
Total payments and other debits	42,264	
Balance end of year	37,877	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
MORTGAGE REVENUE BONDS - 11/1/95	0	9,898	9,898	0	1
MORTGAGE REVENUE BONDS - 10/1/97	0	24,628	24,628	0	2
Subtotal	0	34,526	34,526	0	
Advances from Municipality (223)					
NONE	0			0	3
G.O. REFUNDING BONDS - 1/27/00	860	10,268	10,311	817	4
G.O. PROMISSORY NOTE - 6/1/99	138	1,652	1,664	126	5
Subtotal	998	11,920	11,975	943	
Other long-Term Debt (224)					
NONE	0			0	6
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	998	46,446	46,501	943	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	661,474	0	0	0	0	661,474	1
Add credits during year:							
For Services	147,093					147,093	2
For Mains	460,747					460,747	3
Other (specify):							
HYDRANTS	116,003					116,003	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	1,385,317	0	0	0	0	1,385,317	
Amount of federal and state grants in aid received for utility construction included in End of Year totals	100,284					100,284	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO TID #2	435,006	1
Total (Acct. 123):	435,006	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	29,182	2
Total (Acct. 124):	29,182	
Special Funds (125):		
DEBT SERVICE SINKING FUNDS	31,705	3
Total (Acct. 125):	31,705	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	55,391	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	55,391	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NON-RESIDENT DELINQUENT WATER BILL	351	11
Total (Acct. 143):	351	
Receivables from Municipality (145):		
2001 TAX ROLL ITEMS	10,025	12
Total (Acct. 145):	10,025	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE		16
Total (Acct. 233):	0	
Other Deferred Credits (253):		
DEFERRED TID #2 CONTRIBUTION (DEFERRED UNTIL PAYMENT RECEIVED)	152,272	17
Total (Acct. 253):	152,272	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	2,472,243	0	0	0	2,472,243	1
Materials and Supplies	8,578	0	0	0	8,578	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	409,390	0	0	0	409,390	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	1,023,395	0	0	0	1,023,395	6
Other (specify):						
NONE					0	7
Average Net Rate Base	1,048,036	0	0	0	1,048,036	
Net Operating Income	24,688	0	0	0	24,688	8
Net Operating Income as a percent of						
Average Net Rate Base	2.36%	N/A	N/A	N/A	2.36%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	359,019	1
Appropriated Earned Surplus	30,566	2
Unappropriated Earned Surplus	291,644	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	681,229	
Net Income		
Net Income	7,394	5
Percent Return on Proprietary Capital	1.09%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

NONE

4. Estimated changes in revenues due to rate changes.

NONE

5. Obligations incurred or assumed, excluding commercial paper.

NONE

6. Formal proceedings with the Public Service Commission.

NONE

7. Any additional matters.

NONE

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

-----Original Message-----

From: Leege, Peter PSC

Sent: Wednesday, July 31, 2002 8:49 AM

To: 'village@somtel.net'

Subject: Review letter for # 5550, Somerset Water Utility

Dear Ms. Donohoe:

The Public Service Commission staff has completed its analytical review of your 2001 annual report. The primary purpose of the analytical review is to detect possible reporting or accounting related errors, and also to identify significant fluctuations from prior years data that are not sufficiently explained in the annual report. The analytical review did not identify any such issues.

However, you may receive additional inquiries from our office regarding your annual report during a rate case, construction authorization, or other Commission reviews.

Thank you for your efforts in preparing your 2001 annual report. If you have any questions, please feel free to contact me by email or telephone at (608) 267-9198.

Pete Leege

Financial Specialist

Division of Water, Compliance and Consumer Affairs

Public Service Commission of Wisconsin

610 North Whitney Way

PO Box 7854

Madison, WI 53707-7854

Phone: (608) 267-9198

Peter.Leege@psc.state.wi.us

Fax: (608) 266-3957

WATER OPERATING REVENUES & EXPENSES

Particulars (a)		Amounts (b)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)		224,520	1
Total Sales of Water		224,520	
Other Operating Revenues			
Forfeited Discounts (470)		1,248	2
Other Water Revenues (474)		14,006	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues		15,254	
Total Operating Revenues		239,774	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)		75,601	5
General Operating Expenses (680-690)		49,592	6
Total Operation and Maintenance Expenses		125,193	
Other Operating Expenses			
Depreciation Expense (403)		48,185	7
Amortization Expense (404)			8
Taxes (408)		41,708	9
Total Other Operating Expenses		89,893	
Total Operating Expenses		215,086	
NET OPERATING INCOME		24,688	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	518	23,519	84,271	4
Commercial	78	14,190	36,702	5
Industrial	19	15,343	20,519	6
Total Metered Sales to General Customers (461)	615	53,052	141,492	
Private Fire Protection Service (462)	8		6,421	7
Public Fire Protection Service (463)	1		66,511	8
Other Sales to Public Authorities (464)	9	4,016	10,096	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	633	57,068	224,520	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	66,511	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	66,511	
Forfeited Discounts (470):		
Customer late payment charges	1,248	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	1,248	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,276	7
Other (specify):		
WATER TOWER RENT	11,624	8
MISCELLANEOUS ITEMS	106	9
Total Other Water Revenues (474)	14,006	
Amortization of Construction Grants (475):		
NONE		10
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	36,001	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	11,180	3
Chemicals (630)		4
Supplies and Expenses (640)	6,899	5
Repairs of Water Plant (650)	20,089	6
Transportation Expenses (660)	1,432	7
Total Plant Operation and Maintenance Expenses	75,601	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	21,528	8
Office Supplies and Expenses (681)	5,465	9
Outside Services Employed (682)	2,958	10
Insurance Expense (684)	3,618	11
Employees Pensions and Benefits (686)	12,733	12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	3,290	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	49,592	
Total Operation and Maintenance Expenses	125,193	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		37,877	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		677	2
Net property tax equivalent		37,200	
Social Security		4,211	3
PSC Remainder Assessment		297	4
Other (specify): NONE			5
Total tax expense		41,708	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Saint Croix				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.191851				3
County tax rate	mills		3.519646				4
Local tax rate	mills		7.307522				5
School tax rate	mills		10.005287				6
Voc. school tax rate	mills		1.246671				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		22.270977				10
Less: state credit	mills		1.146615				11
Net tax rate	mills		21.124362				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.307522				14
Combined School Tax Rate	mills		11.251958				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.559480				17
Total Tax Rate	mills		22.270977				18
Ratio of Local and School Tax to Total	dec.		0.833348				19
Total tax net of state credit	mills		21.124362				20
Net Local and School Tax Rate	mills		17.603950				21
Utility Plant, Jan. 1	\$	2,052,267	2,052,267				22
Materials & Supplies	\$	8,060	8,060				23
Subtotal	\$	2,060,327	2,060,327				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,060,327	2,060,327				26
Assessment Ratio	dec.		1.044300				27
Assessed Value	\$	2,151,599	2,151,599				28
Net Local & School Rate	mills		17.603950				29
Tax Equiv. Computed for Current Year	\$	37,877	37,877				30
Tax Equivalent per 1994 PSC Report	\$	34,739					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	37,877					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	1,130		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	176,338		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	177,468	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	116,950		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	56,300	22,055	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	11,525		20
Total Pumping Plant	184,775	22,055	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	4,390		23
Total Water Treatment Plant	4,390	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	900		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			1,130	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			176,338	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	177,468	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			116,950	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	12,500		65,855	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			11,525	20
Total Pumping Plant	12,500	0	194,330	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			4,390	23
Total Water Treatment Plant	0	0	4,390	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			900	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	100,024		26
Transmission and Distribution Mains (343)	1,081,515	542,596	27
Fire Mains (344)	0		28
Services (345)	221,578	149,179	29
Meters (346)	73,696	9,682	30
Hydrants (348)	152,611	127,603	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,630,324	829,060	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	17,768		34
Office Furniture and Equipment (372)	4,305		35
Computer Equipment (372.1)	8,988	587	36
Transportation Equipment (373)	15,809		37
Other General Equipment (379)	8,440	3,400	38
Other Tangible Property (390)	0		39
Total General Plant	55,310	3,987	
Total utility plant in service directly assignable	2,052,267	855,102	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,052,267	855,102	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Distribution Reservoirs and Standpipes (342)			100,024	26
Transmission and Distribution Mains (343)			1,624,111	27
Fire Mains (344)			0	28
Services (345)			370,757	29
Meters (346)	1,150		82,228	30
Hydrants (348)			280,214	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	1,150	0	2,458,234	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			17,768	34
Office Furniture and Equipment (372)			4,305	35
Computer Equipment (372.1)			9,575	36
Transportation Equipment (373)			15,809	37
Other General Equipment (379)	1,500		10,340	38
Other Tangible Property (390)			0	39
Total General Plant	1,500	0	57,797	
Total utility plant in service directly assignable	15,150	0	2,892,219	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	15,150	0	2,892,219	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			5,203	5,203	1
February			4,583	4,583	2
March			5,163	5,163	3
April			5,409	5,409	4
May			6,213	6,213	5
June			6,318	6,318	6
July			8,024	8,024	7
August			7,193	7,193	8
September			8,316	8,316	9
October			5,795	5,795	10
November			5,057	5,057	11
December			5,663	5,663	12
Total annual pumpage	0	0	72,937	72,937	
Less: Water sold				57,068	13
Volume pumped but not sold				15,869	14
Volume sold as a percent of volume pumped				78%	15
Volume used for water production, water quality and system maintenance				1,056	16
Volume related to equipment/system malfunction				1,600	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				2,656	19
Volume pumped but unaccounted for				13,213	20
Percent of water lost				18%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				622	23
Date of maximum: 9/25/2001					24
Cause of maximum:					25
WATER TOWER CLEANING					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				106	26
Date of minimum: 3/31/2001					27
Total KWH used for pumping for the year				151,890	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
156 DEPOT STREET	#3	270	24	1,440,000	Yes	1
650 LASER DRIVE	#4	513	24	1,444,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	#3	#4	1
Location	WELL #3	WELL #4	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	JOHNSTON	US MOTORS	5
Year Installed	1978	2001	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	1,000	1,000	8
Pump Motor or Standby Engine Mfr	CONSOLIDATED	FORD GENERATOR	10
Year Installed	1979	2001	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	100	125	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#3		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
			5
Year constructed	1974		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	150		10
			11
Total capacity in gallons (actual)	250,000		12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)			14
			15
Points of application (wellhouse, central facilities, booster station, other)			16
			17
Filters, type (gravity, pressure, other, none)			18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			20
			21
			22
Is a corrosion control chemical used (yes, no)?			23
			24
Is water fluoridated (yes, no)?			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	2.000	350	0	0	0	350
M	D	4.000	4,758	0	0	0	4,758
M	D	6.000	21,300	2,945	0	0	24,245
M	D	8.000	23,654	8,585	0	0	32,239
M	D	12.000	6,739	10,907	0	0	17,646
Total Within Municipality			56,801	22,437	0	0	79,238
Total Utility			56,801	22,437	0	0	79,238

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	179	0	0	0	179		1
M	1.000	269	303	0	0	572	340	2
M	1.250	6	0	0	0	6		3
M	1.500	45	0	0	0	45		4
M	2.000	11	0	0	0	11		5
M	4.000	4	0	0	0	4		6
M	6.000	38	0	0	0	38	17	7
M	8.000	1	0	0	0	1		8
Total Utility		553	303	0	0	856	357	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	537	24	7	0	554	30	1
1.000	34	1	2	0	33	2	2
1.250	3	0	0	0	3	0	3
1.500	35	2	0	0	37	0	4
2.000	14	3	1	0	16	0	5
3.000	1	0	0	0	1	0	6
4.000	2	0	0	0	2	0	7
Total:	626	30	10	0	646	32	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	517	23	1	4	0	9	554	1
1.000	2	19	11	0	0	1	33	2
1.250	0	2	1	0	0	0	3	3
1.500	0	28	5	3	0	1	37	4
2.000	0	9	5	2	0	0	16	5
3.000	0	0	0	1	0	0	1	6
4.000	0	0	2	0	0	0	2	7
Total:	519	81	25	10	0	11	646	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	119	47			166	2
Total Fire Hydrants	119	47	0	0	166	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	119
Number of distribution system valves end of year:	257
Number of distribution valves operated during year:	132

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

Increase in Salaries and Wages (600) - new employee started in 2000 and was employed for entire year in 2001.

Increase in Repairs of Water Plant (650) - additional expenses associated with Well #3 repair costs.

Decrease in Outside Services Employed (682) - 2000 expenses included additional engineering costs for wellhead protection plan.

Decrease in Insurance Expense (684) - 2000 expense included water utility share (\$52,376) of legal settlement costs for hiring age discrimination lawsuit the village lost.

Increase in Miscellaneous General Expenses (689) - village began charging the water utility administrative office rent in 2001.

Water Utility Plant in Service (Page W-08)

Electric Pumping Equipment (325) - Well #4 pump replaced - see page W-13.

Water Mains (Page W-15)

Water main additions financed by utility, developers, and TID #2.

Water Services (Page W-16)

Water service additions financed by utility, developers, and TID #2.

Meters (Page W-17)

DIFFERENCE IN SERVICES VS METERS IS DUE TO A SIGNIFICANT NUMBER OF SERVICES, APARTMENTS, WITH MULTIPLE CUSTOMERS

Hydrants and Distribution System Valves (Page W-18)

Hydrant additions financed by utility, developers, and TID #2.
